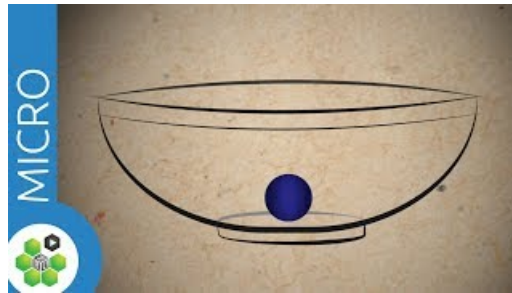


## gr - quantitybm - Is Current a Scalar or a Vector Quantity?



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By Joannes Vermorel, January 2012 EOQ is the purchase order quantity for replenishment that minimizes total inventory costs. The purchase order is triggered when the inventory level hits the reorder point. The EOQ is calculated in order to minimize a combination of costs such as the purchase cost (which may include volume discounts), the inventory holding cost, the ordering cost, etc.

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